

# ECONOMIC DEVELOPMENT STRATEGIES AND RESOURCES

## RESOURCES

STRATEGIES	Human Capital	Financial Capital	Social Capital	Engineered Capital	Environmental and Natural Resources Capital
Retention & Expansion					
Firm Creation					
Local Linkages					
Capture Dollars					
Attraction					

**Definition:** Economic Development is a process of accumulating resources to support and enhance the production of goods and services that improve the community's quality of life.

**Strategies:** The five basic KSU strategies are ordered from top to bottom. Retention of existing business and industry and other employers is the most important one.

**Resources:** The five basic KSU sources are the types of capital used by the private, public, and not for profit sectors as inputs.

**Challenge:** 1. Identify the current economic strategies. Is the local ED effort using all five strategies?  
2. Do a SWOT analysis. What capitals are in short supplies?